



BUDGET FOR THE PERIOD JANUARY 2017 to DECEMBER 2017

Prepared by - PropServ Limpopo

### Assumptions

	<b>2016</b>	<b>2017</b>
Levy FreeHold	R568,00	<b>R615,00</b>
Levy Body Corporate	R189,31	<b>R205,00</b>
Levy Unsold Serviced	R113,60	<b>R123,00</b>

### Income

	<b>Total</b>
Levy FreeHold	R1 457 550,00
Levy Body Corporate	R81 180,00
Levy Unsold Serviced	R292 986,00
Plans Submission income	R144 000,00
Building Project Fines	R0,00
Building Projects Levy	R512 500,00

### Gross Profit

**R2 488 216,00**

### Expense

Accounting Fees	R11 700,00
Advertising	R6 000,00
Bank Charges	R12 000,00
Building Control Officer	R512 500,00
Discount Allowed	R21 400,00
Electricity & Water	R18 000,00
Ent. & Travel	R6 000,00
Estate Management Fee	R709 566,00
Gate & Fence R&M	R12 000,00
Garden Costs	R48 000,00
Insurance	R27 600,00
CSOS Levies	R29 151,00
Plan Approval Costs	R144 000,00
Repairs & Maint.	R6 000,00
Security	R600 000,00
Telkom Rental	R221 280,00
Telephone	R10 000,00

**R2 395 197,00**

**R93 019,00**

CSOS Reserve Fund	5,0%	R91 585,80
-------------------	------	------------

### Nett Profit Before Tax

**R1 433,20**